

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Balance Sheet**  
**As of 10/31/2006**

	As of <u>10-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
OPERATING CASH	\$ 220,542	\$ 192,755
MISCELLANEOUS RECEIVABLES	2,883	2,477
DUE FROM OTHER AGENCIES	0	60,552
FIXED ASSETS, NET OF DEPR	<u>1,035,729</u>	<u>1,035,729</u>
TOTAL ASSETS	<u><u>\$ 1,259,154</u></u>	<u><u>\$ 1,291,513</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	18,809	80,137
ACCRUED EXPENSES	177,687	175,882
CAPITAL LEASES PAYABLE	5,662	5,662
DUE TO OTHER AGENCIES	<u>86,163</u>	<u>60,067</u>
TOTAL LIABILITIES	<u>288,321</u>	<u>321,748</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	969,765	960,180
NET INCOME	<u>1,068</u>	<u>9,585</u>
TOTAL FUND EQUITY	<u>970,833</u>	<u>969,765</u>
TOTAL LIABILITY & FUND EQUITY	<u><u>\$ 1,259,154</u></u>	<u><u>\$ 1,291,513</u></u>

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Profit and Loss Statement**  
**For the Month Ended 10/31/2006**

	Month Ended <u>10-31-06</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 155,836	\$ 502,934
INTEREST/DIVIDEND INCOME	180	508
MISCELLANEOUS INCOME	<u>1,481</u>	<u>6,641</u>
TOTAL OPERATING REVENUE	<u>157,497</u>	<u>510,083</u>
EXPENSES:		
SALARIES AND BENEFITS	79,557	323,564
OPERATING EXPENSES	76,458	185,451
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>156,015</u>	<u>509,015</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ 1,482</u></u>	<u><u>\$ 1,068</u></u>